

RESOLUTION 2026-01

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Old Palm Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for fiscal year 2025, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE OLD PALM COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 20th day of November, 2025 be reflected in the monthly and fiscal Year End 9/30/25 Financial Statements and Audit Report of the District.

*Old Palm
Community Development District*

by: _____
Chairman

Attest:

by: _____

OLD PALM
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET AMENDMENT

Resolution 2026-01
"Exhibit A"

DESCRIPTION	ADOPTED FY2025	PROPOSED INCREASE/ (DECREASE)	AMENDED BUDGET
REVENUES:			
Maintenance Assessments	\$748,670	\$29,462	\$778,132
Interest Income	\$100,000	\$88,475	\$188,475
Other Income	\$0	\$9,921	\$9,921
Carry Forward Surplus	\$0	\$200,006	\$200,006
TOTAL REVENUES	\$848,670	\$327,864	\$1,176,534

EXPENDITURES:

ADMINISTRATIVE:

Engineering	\$25,000	(\$2,561)	\$22,439
Attorney	\$50,000	(\$8,477)	\$41,523
Annual Audit	\$4,500	(\$1,000)	\$3,500
Assessment Administration	\$5,080	\$1,667	\$6,747
Arbitrage	\$550	\$0	\$550
Trustee Fees	\$4,041	\$0	\$4,041
Management Fees	\$40,811	(\$270)	\$40,541
Information Technology	\$1,050	\$150	\$1,200
Website Administration	\$1,050	\$150	\$1,200
Telephone	\$100	(\$100)	\$0
Postage	\$250	(\$42)	\$208
Insurance	\$13,098	(\$357)	\$12,741
Printing & Binding	\$500	(\$445)	\$55
Legal Advertising	\$2,000	(\$878)	\$1,122
Other Current Charges	\$6,000	\$572	\$6,572
Office Supplies	\$200	(\$200)	\$0
Dues, Licenses, Subscriptions	\$175	\$0	\$175
Contingency	\$1,000	(\$1,000)	\$0
TOTAL ADMINISTRATIVE	\$155,405	(\$12,791)	\$142,614

MAINTENANCE - COMMON AREA:

Field Management Fee	\$96,382	\$11,124	\$107,506
Property Insurance	\$47,640	(\$4,217)	\$43,423
Landscape Maintenance	\$65,600	\$12,381	\$77,981
Landscape Tree/Replacement	\$15,000	\$60,137	\$75,137
Tree Trimming/Maintenance	\$12,000	\$218	\$12,218
Pressure Washing	\$0	\$5,990	\$5,990
Repairs & Maintenance	\$25,000	\$23,738	\$48,738
Wall Maintenance/Repairs	\$20,000	\$24,485	\$44,485
Preserve Maintenance	\$60,000	\$17,774	\$77,774

DESCRIPTION	ADOPTED FY2025	PROPOSED INCREASE/ (DECREASE)	AMENDED BUDGET
EXPENDITURES: (continued)			
Preserve-Wall Maintenance	\$20,000	(\$14,644)	\$5,356
Preserve Debris Removal	\$20,000	(\$11,490)	\$8,510
Irrigation System & Repairs	\$16,632	\$62,078	\$78,710
Clock/Irrigation - Repairs	\$15,000	(\$8,103)	\$6,897
Pump Station Repair/Repla.	\$12,000	\$1,999	\$13,999
Filter Clean up	\$12,000	\$26,665	\$38,665
Filter Part	\$5,000	(\$5,000)	\$0
Lake Maintenance	\$45,070	\$10,565	\$55,635
Lake Enzyma Treatment	\$9,600	(\$7,700)	\$1,900
Lake Aerators Repairs	\$5,000	\$73	\$5,073
Lake Underwater Mainten.	\$0	\$14,185	\$14,185
Lake Water Testing	\$1,600	\$1,092	\$2,692
Chemicals	\$35,000	(\$6,865)	\$28,135
Drainage Maintnenace	\$20,000	\$137,981	\$157,981
Local Services - Utilities	\$6,000	(\$5,267)	\$733
Operation Contingencies	\$20,000	(\$1,947)	\$18,053
Capital Outlay	\$51,221	(\$51,221)	\$0
TOTAL COMMON AREA	\$635,745	\$294,031	\$929,776
MAINTENANCE - MEDIAN:			
Landscape Median	\$42,200	(\$2,028)	\$40,172
Tree Trimming/Maintenance	\$20,000	\$1,720	\$21,720
Landscape Tree/Replacement	\$10,000	(\$10,000)	\$0
Irrigation Repairs - Median	\$7,128	(\$7,128)	\$0
TOTAL MAINTENANCE MEDIAN	\$79,328	(\$17,436)	\$61,892
RECLAIM WATER:			
Reservation Fee	\$50,546	(\$8,294)	\$42,252
Capital Reserve-Repair & Maint	\$18,000	(\$18,000)	\$0
Water Usage	\$20,000	(\$20,000)	\$0
Contingencies	\$4,327	(\$4,327)	\$0
TOTAL RECLAIM WATER	\$92,873	(\$50,621)	\$42,252
TOTAL EXPENDITURES	\$963,351	\$213,183	\$1,176,534